Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar | | 2. Issuer Name and Ticker or Trading Symbol Aerpio Pharmaceuticals, Inc. [ARPO] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | |
|--|---|--|--|----|-------------|---|---|----------|---|----------|---|---|--|----------------------------|---|---|----|---|--|
| Dalal Anupam | | | | | | <u>pro</u> | T IIIIII | <u> </u> | <u>carrears</u> , | <u> </u> | <u>. [</u> / 114 | , j | | X | Directo | r | | 10% Ow | ner |
| (Last) (First) (Middle) C/O AERPIO PHARMACEUTICALS, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/20/2018 | | | | | | | | | Officer below) | (give title | | Other (s below) | pecify |
| 9987 CA | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | | |
| (Street) | NATI O | OH 25242 | | | | | | | | | | | Lir | ne) X | | led by More | | rting Persor One Repor | |
| (City) | (S | (State) (Zip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | r) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Dispose Code (Instr. 5) | | Disposed | ties Acquire I Of (D) (Ins | | and Securitie Beneficia | | es For ally (D) Following (I) | | Direct of Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | Code V | _ | Amount | (A) or (D) | Price | Transact | | tion(s) | | | (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Dat if any (Month/Day/Yo | Co | Transaction | | | | 6. Date Exercis. Expiration Date (Month/Day/Yea | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | De Se | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Co | ode V | , | (A) | (D) | Date Exercisable | Exp | oiration te | Title | Amount or Number of Shares | | | | | | |
| Stock Option (Right to Buy) | \$4 | 06/20/2018 | | I | A | | 21,400 | | (1) | 06/2 | 20/2028 | Common Stock | 21,400 | | \$0.00 | 21,400 |) | D | |

Explanation of Responses:

1. Options shall vest annually on the earlier of the one year anniversary of the Grant Date or the Company's next annual meeting, subject to director's continued service on the Board at such time.

Remarks:

/s/ Amoli Pandya, Attorney in 06/22/2018 **Fact**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.