FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington, | D.C. | 20549 |
|-------------|------|-------|
| | | _00.0 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|-----|---------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average I | ourden | | | | | | | | |
| - 1 | hours nor reasons | . 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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|---|--|--|--|----------|--|---|--------------------------------------|--------------------------------------|--|---|-----------|---|---|---|---|--|---|---|---------------------------------------|
| Name and Address of Reporting Person* Delay any Droy day. | | | | | 2. Issuer Name and Ticker or Trading Symbol Aadi Bioscience, Inc. [AADI] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| <u>Delaney Brendan</u> | | | | | [11 101] | | | | | | | | | | Directo | | | 10% Ov | · I |
| 4 0 | | | 42111 | | - | | | | | | | | | | V Dπicer below) | (give title | | Other (s below) | респу |
| (Last) (First) (Middle) C/O AADI BIOSCIENCE, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2022 | | | | | | | | | Chief Operating Officer | | | | |
| 17383 SUNSET BOULEVARD, SUITE A250 | | | | | | | | | | | | | | | | | | | |
| (Street) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| PACIFIC | (' | A | 90272 | | | | | | | | | | | 2 | , | led by One | Repo | orting Person | ո |
| PALISA | DES | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | Date | Execution Date, | | | Transaction Disposed Code (Instr. 5) | | ities Acquired (A) o d Of (D) (Instr. 3, 4 a | | or 4 and | 5. Amour Securitie Beneficia Owned F | es Form | | : Direct r Indirect | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | (| | | ` ` | de V | | Amount | Amount (A) or P | | rice | Reported Transact | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| | | | (e. | .g., put | s, ca | lls, warr | ants | s, opt | ions, | , co | nvertil | ole sec | uritie | es) | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Dat if any (Month/Day/Ye | Cod | nsactio de (Instr | n of Derivat Securit Acquire (A) or Dispose of (D) (I | Derivative Securities Acquired | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | i i ily | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Cod | de V | (A) | .) (D) E | | isable | Exp Dat | piration | Title | or | ount nber ires | | | | | |
| Stock option (right to buy) | \$17.24 | 04/01/2022 | | A | | 61,000 | | (1 | 1) | 04/ | /01/2032 | Common Stock | 61, | ,000 | \$0.00 | 61,000 | 0 | D | |

Explanation of Responses:

1. Subject to the Reporting Person continuing to be a Service Provider (as defined in the Issuer's 2021 Equity Incentive Plan) through each applicable date, twenty five percent (25%) of the shares subject to the option shall vest on the one year anniversary of the Vesting Commencement Date, and one forty-eighth (1/48th) of the total shares subject to the option shall vest each month thereafter on the same day as the Vesting Commencement Date (and if there is no corresponding day, on the last day of the month) such that all shares of common stock subject to the option shall be fully vested on the four year anniversary of the Vesting Commencement Date. "Vesting Commencement Date" shall mean April 1, 2022.

Remarks:

/s/ Scott Giacobello, as 04/05/2022 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned, as a Section 16 reporting person of Aadi Bioscience, Inc. (the "Company"), hereby constitutes and appoints Neil Desai, Scott Giacobello, Stephen Rodin, Daniel Koeppen, Robert Wernli, Kassandra Castillo, Savir Punia and Bridget Balisy the undersigned's true and lawful attorneys-in-fact to:

- 1. complete and execute Forms 3, 4 and 5 and other forms and all amendments thereto as such attorneys-in-fact shall in their discretion determine to be required or advisable pursuant to Section 16 of the Securities Exchange Act of 1934 (as amended) and the rules and regulations promulgated thereunder, or any successor laws and regulations, as a consequence of the undersigned's ownership, acquisition or disposition of securities of the Company; and
- 2. do all acts necessary in order to file such forms with the Securities and Exchange Commission, any securities exchange or national association, the Company and such other person or agency as the attorneys-in-fact shall deem appropriate.

The undersigned hereby ratifies and confirms all that said attorneys in-fact and agent shall do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 (as amended).

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Company and the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 1st day of April 2022.

Signature: /s/ Brendan Delaney

Print Name: Brendan Delaney