FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

l	OMB APPROVAL										
	OMB Number:	3235-0287									
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	Check this box if no longer subject to							
١	Section 16. Form 4 or Form 5							
J	obligations may continue. See							
	Instruction 1(b).							

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Dugel Pravin</u>					2. Issuer Name and Ticker or Trading Symbol Aerpio Pharmaceuticals, Inc. [ARPO]								k all applic	,		on(s) to Issu	
(Last) (First) (Middle) C/O AERPIO PHARMACEUTICALS, INC.					3. Date of Earliest Transaction (Month/Day/Year) 06/18/2019								Officer below)	(give title		Other (s below)	pecify
9987 CARVER ROAD, SUITE 420					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) CINCINNATI OH 452		45242								X		orm filed by One Reporting Person orm filed by More than One Reporting erson					
(City)	(S	tate)	(Zip)														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				е	Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)				4 and Securitie Benefici		s ally ollowing	Form (D) or	orm: Direct 0) or Indirect) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
							Code V	Amour	t (A)	(A) or (D) Price		Transact (Instr. 3 a	ction(s)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	cise (Month/Day/Year) ve	3A. Deemed Execution Date, if any (Month/Day/Year	Code				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		5	3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar	ber					
Stock Option (Right to Buy)	\$0.96	06/18/2019		A		21,400		(1)	06/18/202	Commo	21,4	100	\$0.00	21,400)	D	

Explanation of Responses:

1. Options shall vest annually on the earlier of the one year anniversary of the Grant Date or the Company's next annual meeting, subject to director's continued service on the Board at such time.

Remarks:

/s/ Amoli Pandya, Attorney in Fact 06/19/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.